



Multigain Securities Services Pvt. Ltd.

Daily Market Outlook 15 Dec, 2014

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Vimal (Sr. Technical Analyst)

MARKET OUTLOOK

MARKET OUTLOOK:

The Indian equity market fell for a fifth session in six on Friday to post its worst weekly loss since July as oil explorers continued to slump after Brent crude prices slipped to below \$63 a barrel, Finally, the BSE Sensex plunged by 251.33 points or 0.91%, to 27,350.68, while the CNX Nifty lost 68.80 points or 0.83% to 8,224.10.

NIFTY TREND TODAY:

Last trading session nifty future after a flat start the markets showed some strength but the latter part of the trade was only repetition of what has been happening for last few sessions, traders opting to book profit at every upmove, dragging the markets lower. Finally nifty future closed negative with lost of 65.20 Points at 8276.90 at a premium of 52.8 points. For Now 8250 would be deciding point of nifty future for intraday, which if Breached, and then level of 8201-8145 would be target in intraday.Strong resistance would be seen at 8335-8398 level in intraday for nifty once break 8303 levels. Nifty spot Crucial support now 8200 while resistance 8340. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

STOCK WATCH TODAY:

SUNPHARMA, LUPIN, MARUTI, INFY, BPCL, BHARTIARTL, ASIANPAINT, AMBUJACEM, ULTRACEMCO

Trading Strategy: 15 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	SELL	NIFTY DEC	BELOW 8250.00	ABOVE 8305.00	8200.00	8150-8100	INTRADAY
2	BUY	BHARTIARTL DEC	ABOVE 350.00	BELOW 346.00	355.00	360-364	INTRADAY
3	BUY	BPCL DEC	ABOVE 670.00	BELOW 665.00	675.00	680-685	INTRADAY
4	SELL	ZEEL DEC	BELOW 360.00	ABOVE 363.00	356.00	352-348	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED..Violation of the same may lead to losses.



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Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING
11-DEC 2014	NEGATIVE	TATAMOTORS DEC	AROUND 525-526	ABOVE 532	505-485	1-10 DAY'S

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.

Stock in News:



Mastek

271.00 ▲ 10.10(3.87%) Vol: 1.38m

Mastek arm Majesco will acquire Agile Tech, an IT consulting firm with over USD 9 mn revenue

Lupin

1449.85 ▲ 12.80(0.89%) Vol: 456.84k

BofA ML reiterates buy on Lupin, raises target price to Rs 1,775/sh from Rs 1,600/sh

Alstom T&D

444.40 ▼ -3.90(-0.87%) Vol: 171.68k

Alstom T&D secures orders worth Rs 246.2 crore from Maharashtra Government

Pricol

43.75 ▲ 1.20(2.82%) Vol: 1.12m

Pricol subsidiary buys auto component manufacturing company in Brazil.

Tata Power

84.30 ▼ -0.45(-0.53%) Vol: 2.68m

Tata Power signs MoU with Russian Direct Investment Fund to increase energy investment

ILandFS Engg

62.15 ▲ 3.75(6.42%) Vol: 1.08m

IL&FS Engineering bags order worth Rs 464 crore in UAE

Suven Life Sci

218.75 ▲ 8.65(4.12%) Vol: 1.39m

Suven Life secures 5 product patents for NCEs In Israel, Japan, China, NZ

OnMobile Global

72.90 ▲ 3.45(4.97%) Vol: 660.49k

OnMobile approves buy back of shares at a price not exceeding Rs 86/share and aggregate amount not exceeding Rs 49 crore

SOURCE: MONEYCONTROL



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Corporate Action – Board Meeting Today: 15 Dec, 2014

⇒ ASHIMASYN, VARDMPOLY, TCFSL, RMCL, INFODRIVE, DRDATSONS

SOURCE: NSE INDIA

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